

Company Registration No. 08929369 (England and Wales)

DYH LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

DYH LIMITED

COMPANY INFORMATION

Directors S M Regan
A Dartsch (Appointed 25 May 2016)

Company number 08929369

Registered office 54 South Molton Street
Upper Floors
London
W1K 5SG

Auditors Leigh Carr
12 Helmet Row
London
EC1V 3QJ

Business address 54 South Molton Street
Upper Floors
London
W1K 5SG

DYH LIMITED

CONTENTS

	Page
Directors' report	1
Independent auditors' report	2 - 3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6 - 8

DYH LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2015

The directors present their report and financial statements for the year ended 31 December 2015.

Directors

The following directors have held office since 1 January 2015:

S M Regan

A Dartsch

(Appointed 25 May 2016)

Auditors

Leigh Carr were appointed auditors to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

A Dartsch

Director

8 June 2016

DYH LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DYH LIMITED

We have audited the financial statements of DYH Limited for the year ended 31 December 2015 set out on pages 4 to 8. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

DYH LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE MEMBERS OF DYH LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from preparing a strategic report.

Ralph De Souza (Senior Statutory Auditor)
for and on behalf of Leigh Carr

9 June 2016

Chartered Accountants
Statutory Auditor

12 Helmet Row
London
EC1V 3QJ

DYH LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2015

		2015	2014
	Notes	€	€
Turnover		1,398,713	8,396
Cost of sales		(1,337,689)	-
Gross profit		<u>61,024</u>	<u>8,396</u>
Administrative expenses		(31,463)	(11,310)
Profit/(loss) on ordinary activities before taxation	2	<u>29,561</u>	<u>(2,914)</u>
Tax on profit/(loss) on ordinary activities	3	(4,512)	-
Profit/(loss) for the year	8	<u><u>25,049</u></u>	<u><u>(2,914)</u></u>

DYH LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 €	€	2014 €	€
Fixed assets					
Tangible assets	4		4,086		-
Current assets					
Debtors	5	78,107		8,206	
Cash at bank and in hand		3,586		191	
		<u>81,693</u>		<u>8,397</u>	
Creditors: amounts falling due within one year	6	<u>(63,643)</u>		<u>(11,310)</u>	
Net current assets/(liabilities)			<u>18,050</u>		<u>(2,913)</u>
Total assets less current liabilities			<u>22,136</u>		<u>(2,913)</u>
Capital and reserves					
Called up share capital	7		1		1
Profit and loss account	8		22,135		(2,914)
Shareholders' funds			<u>22,136</u>		<u>(2,913)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 8 June 2016

A Dartsch
Director

Company Registration No. 08929369

DYH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

4 Tangible fixed assets		Plant and machinery	
		€	
Cost			
At 1 January 2015			-
Additions			5,107
			<u>5,107</u>
At 31 December 2015			<u>5,107</u>
Depreciation			
At 1 January 2015			-
Charge for the year			1,021
			<u>1,021</u>
At 31 December 2015			<u>1,021</u>
Net book value			
At 31 December 2015			<u>4,086</u>
			<u><u>4,086</u></u>
5 Debtors		2015	2014
		€	€
Trade debtors		77,030	8,206
Other debtors		1,077	-
		<u>78,107</u>	<u>8,206</u>
		<u><u>78,107</u></u>	<u><u>8,206</u></u>
6 Creditors: amounts falling due within one year		2015	2014
		€	€
Trade creditors		3,291	9,879
Amounts owed to group undertakings and undertakings in which the company has a participating interest		10,169	-
Taxation and social security		4,512	-
Other creditors		45,671	1,431
		<u>63,643</u>	<u>11,310</u>
		<u><u>63,643</u></u>	<u><u>11,310</u></u>
7 Share capital		2015	2014
		€	€
Allotted, called up and fully paid			
1 Ordinary share of €1 each		1	1
		<u>1</u>	<u>1</u>
		<u><u>1</u></u>	<u><u>1</u></u>

DYH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

8 Statement of movements on profit and loss account

	Profit and loss account €
Balance at 1 January 2015	(2,914)
Profit for the year	25,049
	<hr/>
Balance at 31 December 2015	22,135
	<hr/> <hr/>

9 Control

The ultimate parent company is Design Your Home Holding AB, a company incorporated in Sweden.

10 Related party relationships and transactions

The company has taken advantage of the exemption available in accordance with FRS 8 'Related party disclosures' not to disclose transactions entered into between two or more members of a group, as the company is a wholly owned subsidiary undertaking of the group to which it is party to the transactions. DYH Limited is connected to ONJ GmbH, a company registered in Germany by way of common directorship. During the year ONJ GmbH has made supplier payments on behalf of DYH Limited and also recharged expenses incurred on behalf of DYH Limited. The balance owed to ONJ GmbH as at 31 December 2015 was €14,952.

DYH LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2015

	€	2015 €	€	2014 €
Turnover				
Sales		1,398,713		8,396
Cost of sales				
Purchases	1,337,689		-	
	<u> </u>	(1,337,689)	<u> </u>	-
Gross profit		<u> </u> 61,024		<u> </u> 8,396
Administrative expenses		(31,463)		(11,310)
Profit/(loss) for the year		<u> </u> <u> </u> 29,561		<u> </u> <u> </u> (2,914)

DYH LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES FOR THE YEAR ENDED 31 DECEMBER 2015

	2015	2014
	€	€
Administrative expenses		
Repairs and maintenance	736	7,335
Printing, postage and stationery	121	-
Advertising	8,333	-
Travelling expenses	4,576	1,044
Legal and professional fees	1,378	-
Consultancy fees	5,999	1,500
Accountancy	1,934	1,431
Audit fees	6,106	-
Bank charges	880	-
Profit/loss on foreign currency	135	-
Sundry expenses	244	-
Depreciation on website development costs	1,021	-
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	31,463	11,310
	<hr/> <hr/>	<hr/> <hr/>
