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18.08.2017

- via e-mail: Karl-Henrik.Westlund@r3.se -

INDEPENDENT AUDITOR'S REPORT ON SPECIAL PURPOSE FINANCIAL INFORMATION PREPARED FOR CONSOLIDATION PURPOSES

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Ref: ATON Verwaltungs- und Handels GmbH

Dear Mr Westlund,

As requested in your instructions "Audit reporting Design Your Home Group FY 2016, Audit Instructions, for the year ending December 31, 2016" we have audited, for purposes of your audit of the consolidated financial statements of Design Your Home Holding AB the accompanying special purpose financial information of ATON Verwaltungs- und Handels GmbH, Berlin, as of December 31, 2016 and for the year then ended, comprising the statement of financial position and the statement of comprehensive income. This special purpose financial information has been prepared solely to enable Design Your Home Holding AB to prepare its consolidated financial statements in accordance with International Financial Reporting Standards as adopted in the EU.

Partner

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WP/StB Rainer Vedder
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- 2 -

Management's Responsibility for the Group Reporting Package

Management is responsible for the preparation and presentation of the special purpose financial information in accordance with policies and instructions contained in Design Your Home Holding AB accounting manual and for such internal control as management determines is necessary to enable the preparation of special purpose financial information that is free from material misstatement, whether due to fraud or error.

Component Auditor's Responsibility

Our responsibility is to express an opinion on the special purpose financial information based on our audit. We conducted our audit in accordance with IDW Auditing Standards. As requested, our audit procedures also included the additional procedures identified in your instructions. IDW Auditing Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the special purpose financial information is free from material misstatement. As requested by you, we planned and performed our audit using the materiality level specified in your instructions, which is different than the materiality level that we would have used had we been designing the audit to express an opinion on the special purpose financial information of the component alone.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the special purpose financial information. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the special purpose financial information, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the component's preparation of the special purpose financial information in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the component's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the special purpose financial information.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. The conclusion reached in forming our opinion are based on the component materiality level specified by you in the context of the audit of the consolidated financial statements of the group.

- 3 -

Opinion

In our opinion, the accompanying special purpose financial information of ATON Verwaltungs- und Handels GmbH as of December 31, 2016 and for the year then ended has been properly prepared, in all material respects, in accordance with International Financial Reporting Standards as adopted in the EU.

Restriction on Use and Distribution

This special purpose financial information has been prepared for purpose of providing information to Design Your Home Holding AB to enable it to prepare the consolidated financial statements of the group. As a result, the special purpose financial information is not a complete set of financial statements of ATON Verwaltungs- und Handels GmbH and is not intended to give a true and fair view of the financial position of the component, of its financial performance and its cash flows in accordance with International Financial Reporting Standards as adopted in the EU. The special purpose financial information may, therefore, not be suitable for another purpose.

This report is intended solely for R3 Revisionsbyrå KBc and should not be used by (or distributed to) other parties.

Yours faithfully,

Udo Heckeler
Auditor

Enclosures:

- Audit reporting Design Your Home Group FY 2016 for unit ATON Verwaltungs- und Handels GmbH
- Statement of financial position (IFRS) and Statement of comprehensive income (IFRS) of ATON Verwaltungs- und Handels GmbH, Berlin, for the financial year 2016

ATON Verwaltungs- und Handels GmbH, Berlin

Statement of financial position (IFRS)

All amounts in €	31 December	31 December
	2016	2015
Assets		
Investment Property	880.000,00	900.000,00
Technical equipment and machines	83.908,70	95.211,42
Other factory and office equipment	59.446,33	84.757,42
Advanced payments and assets under construction	50.819,69	9.835,47
Loans to directors	0,00	71.714,24
Other long-term receivables	0,00	49.794,73
Total long-term assets	1.074.174,72	1.211.313,28
Merchandise	42.044,36	146.669,65
Trade accounts receivable	239.763,33	90.657,20
Advanced payments on purchases of current assets	38.548,88	0,00
Inter company receivables	869.848,31	12.259,06
Other receivables	399.235,83	335.251,10
Income tax receivables	12.396,13	0,00
Other assets	61.761,24	15.269,74
Cash and bank balances	50.537,94	20.608,37
Total short-term assets	1.714.136,02	620.715,12
Total assets	2.788.310,74	1.832.028,40
Equity and liabilities		
Share capital	25.000,00	25.000,00
Retained earnings	570.907,86	638.959,73
Total equity	595.907,86	663.959,73
Loans	202.401,35	284.310,49
Intercompany loans	1.316.073,20	0,00
Deferred tax	222.602,09	231.863,26
Total long-term liabilities	1.741.076,64	516.173,75
Current portion of long-term loans	38.757,66	0,00
Other loans	31.128,31	59.005,25
Trade accounts payable	249.752,93	124.736,20
Intercompany payables	0,00	383.659,71
Provisions	0,00	5.190,88
Other liabilities	131.687,34	79.302,88
Total short-term liabilities	451.326,24	651.894,92
Total equity and liabilities	2.788.310,74	1.832.028,40

ATON Verwaltungs- und Handels GmbH, Berlin

Statement of comprehensive income (IFRS)

All amounts in €	Financial year 2016	Financial year 2015
Sales	2.582.085,20	1.365.577,29
Raw materials	-494.980,29	-177.773,76
Services charged	-753.129,51	-459.269,28
Other operating income	41.953,90	19.279,75
Employee benefit costs	-756.859,33	-363.912,12
Depreciation and amortisation	-40.302,52	-35.059,57
Other operating expenses	-644.560,99	-554.881,81
Earnings before interest and income tax	-65.793,54	-206.039,50
Interest expenses	-11.519,50	-9.959,46
Earnings before income tax	-77.313,04	-215.998,96
Income tax	9.261,17	68.652,90
Loss/Profit/Total comprehensive income	-68.051,87	-147.346,06